

Ice Edge Meets with NHL, Gives Proof of Financing to Buy Coyotes

Written by Matthew Coller
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[The Arizona Republic](#) reported Wednesday that the one and only bidder for the Phoenix Coyotes, Ice Edge Holdings, met with NHL officials in New York City Tuesday to discuss the group's offer. Commissioner Gary Bettman was part of the meeting, spokesman Robert Johnson told the Arizona Republic.

The NHL is expected to examine Ice Edge's proposal before team owners vote. Last week, the Glendale City Council approved a [memorandum of understanding](#) for Ice Edge to purchase Jobing.com Arena. Ice Edge must prove to the city it has the financing to complete the purchase of the team by Friday.

[The Associated Press](#) reported Thursday that Ice Edge said it has provided proof that it has the financing to purchase the Phoenix Coyotes. But, less than two weeks ago chief operating officer of Ice Edge [Daryl Jones](#) told Canadian Media financing may be difficult.

If Ice Edge does not meet the deadline, the city of Glendale would likely re-open negotiations with other groups interesting in purchasing the team. The NHL has given Glendale until the end of 2010 to complete a deal with a future owner. The extension was given after the city agreed to cover \$25 million in losses the NHL incurred while having control of the team.

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